Texas Tech University Health Sciences Center School of Pharmacy

Texas Tech University
Rawls College of Business

Pharm.D / MBA Program





Program Director's Message

The Pharm.D/MBA program provides opportunities to selected students to develop their leadership skills as we rapidly change our health care delivery system. The Health Organization Management concentration encourages greater exploration of subject matter that is important to the future of pharmacy and health care. Our students will acquire important skills that will be used to shape the future of health care delivery. This program is unique in that students get to be part of a joint effort that emphasizes the codependency of patient care delivery and the business models that support that care. As a Pharm.D/MBA student, you have been selected to be the future of pharmacy practice leadership. We are proud to be able to offer this unique program and we know that you will be proud to be one of our future graduates.

Dr. Roland A. Patry Program Director

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PROGRAM INTRODUCTION AND HISTORY:

PHARM.D / MBA PROGRAM

The idea of a Pharm.D/MBA program was born in early 2006 in discussions between several faculty at the Texas Tech University Rawls College of Business and the Texas Tech University Health Sciences Center (TTUHSC) School of Pharmacy. The central theme to the discussions was the need to develop and train the future leaders of the profession. The Health Organization Management (HOM) concentration within the MBA program matched what the pharmacy faculty believed were the necessary areas of focus to develop strong leaders in health care organizations.

The curriculum emerged after several rounds of negotiation between the programs, keeping in mind the accreditation requirements of business and pharmacy. The curricular design model was determined after reviewing other Pharm.D/MBA programs and matched with the teaching schedules and course prerequisites. Rather than adopting the various models currently in use throughout the U.S., the faculty chose to use a dual-degree approach and integrate both programs into a typical 4-year course of study. Students actually receive their MBA at the end of the P-3 year, which gives them an added advantage when interviewing for jobs in the P-4 year. Since the program was structured to be dual-degree, it was essential that all of the approved content for both degree plans be met.

The initial plan was to create several tracks for Pharm.D students to obtain the MBA. The first track would be to offer the opportunity of taking the MBA coursework to rising P-2 and rising P-3 students, with the goal to phase out the P-3 program and only retain the rising P2 program. This track required the development of separate curricula to ensure that all requirements for both the Pharm.D and MBA were met. The first students began class in the summer 2009. This track ended with the graduation of the first class.

The second track was viewed as the most desired by the faculty at both colleges. This involved offering the program to P0 students (accepted into pharmacy school but not currently enrolled in pharmacy courses) as well as rising P2 students. The P0 students would begin MBA coursework in the summer, prior to enrollment in the pharmacy school. The rising P2 students would begin their MBA program in the summer between the P1 and P2 years. The summer 2010 class was the first under this track.

The third track was viewed as a future development and would involve the creation of a post-Pharm.D graduate program that might, if the student chose, involve a concurrent 2-year management residency program. A start date for this track has not been identified.

At the time, the Pharm.D/MBA program at Texas Tech was the 31st program of its kind in the country and the only program between Georgia and Arizona. The HOM program at the College of Business is one of the few accredited programs for health organization management in the country and is currently the only one of its kind in Texas.

In this dual-degree program, the student will earn both the Pharm.D and MBA degrees during the four years of pharmacy school. This degree track produces outstanding pharmacists with greater insight into the intricacies of healthcare management systems. Students admitted to the Pharm.D/MBA program can begin the course of study in the summer before the first year of pharmacy school. Business courses are offered in Lubbock during the summer and via telecast or online during the academic year. Areas

of study include accounting, management strategy, business decision-making skills and methods, business information systems, and other core skills in the business curriculum. For more specific knowledge of the organizational context in which healthcare is provided, students will complete courses concentrating in health organization management.

APPLICATION INFORMATION

*Applicants for the Pharm.D/MBA Dual Degree Program MUST have a prior baccalaureate or higher degree to be admitted into the program

The TTUHSC School of Pharmacy will require completion of a Pharm.D/MBA application form by December 1 of each year. A Pharm.D/MBA selection committee will review the academic achievement of each candidate and forward a recommendation to the Rawls College of Business and HOM program. Students should delay completing the Rawls College of Business applications until a determination of School of Pharmacy (SOP) recommendation has been made. If the Committee does not recommend a student apply to the MBA program, the SOP program coordinator will counsel the student. The Rawls College of Business and the School of Pharmacy may limit the number of pharmacy students that are allowed to enroll in the MBA.

Texas Tech University Health Sciences Center School of Pharmacy Notice of Intent

- P-0 and P1 students desiring to enroll in the Pharm.D/MBA program must sign an
 acknowledgement or disclosure form, signifying an understanding of special curricular
 requirements for enrolling in the program.
 PharmD-MBA P-0 and P1 Acknowledgement Form:
 - PharmD-MBA P-0 and P1 Acknowledgement Form http://www.ttuhsc.edu/sop/mba/admission.aspx
- 2. P-0 and P1 students desiring to enroll in the Pharm.D/MBA program must complete a Pharm.D/MBA application form
 PharmD-MBA Application Form: http://www.ttuhsc.edu/sop/mba/admission.aspx

Please send completed forms to: Dr. Roland Patry at roland.patry@ttuhsc.edu

Rawls College of Business Application

The following applications are due by **April 1** of the year of admission. The admission process for the Rawls College of Business MBA program (HOM) is comprised of three separate applications.

Graduate School Application

- 1. Paper or electronic application at: http://www.depts.ttu.edu/gradschool/admissions/
- 2. Requires a \$50.00 fee (\$60.00 for international students)
- 3. Official transcripts for all schools attended
- 4. GMAT scores: WAIVED FOR PHARM.D/MBA APPLICANTS

Rawls Business School Application

- 1. Complete on-line application at: http://grad.ba.ttu.edu/gradapplication
- 2. Submit current resume as an attachment to mba@ttu.edu

3. Two letters of recommendation that can be the same letters used for the PharmD application

Health Organization Management (HOM) Program Application

*Send when directed by Dr. Patry

1. MBA-HOM Application Form

PHARM.D / MBA DUAL DEGREE PROGRAM (see below)

PharmD-MBA Dual Degree Program

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	ISQS 5331	3 SCH	Information Technology for Managers (on-line)		
	HOM 5307	3 SCH	HOM II: Managing Health Care Organ. (Lubbock		
	HOM 5308	3 SCH	Healthcare Operations Management and Quality		
	ACCT 5301	3 SCH	Financial and Managerial Accounting (Lubbock))	
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	Phar 1320 - 3 SCH	Immunology			
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	MKT 5360	3 SCH	Marketing Concepts and Strategies (on-line/dista		
	ISQS 5330	3 SCH	Managerial Decision Theory (on-line)		
	HOM 5309	3 SCH	Integrated Healthcare Operations (on-line/distar	nce)	
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It is strongly recommended that students take one Administrative/Management rotation as an elective. Can be taken at any campus Note: PHAR 5310 and PHAR 5371 take the place of two elective courses. Students must take one pharmacy elective.

MBA COURSE DESCRIPTIONS

*Please see School of Pharmacy program catalogue for PharmD course descriptions

ACCT 5301 Financial and Managerial Accounting (3:?:0, F)

Prerequisite: B or better in ACCT 2300, ACCT 2301, or BA 3302. Examines the objectives, structure, and substance of financial reports and the use of accounting in the management of an organization.

FIN 5320 Financial Management Concepts (3:?:0, F)

Prerequisites: FIN 5219, ISQS 5345, and ACCT 5301. Essential financial management concepts with applications to financial decision making in organizations. Special emphasis on cases and computer financial models.

ISQS 5345 Statistical Concepts for Business and Management (3:?:0, F)

Statistical applications using the personal computer with emphasis on proper presentation and interpretation of statistics in managerial settings. Topics include descriptive statistics, graphical methods, estimation, testing, regression, forecasting, and quality control.

ISOS 5331 Operations Management and Information Technology (3:?:0, F)

Covers current topics in information technology and operations management and examines how to utilize them to gain competitive advantage.

HOM 5307 HOM II: Managed Care Organizations (3:?:0, F)

Prerequisite: HOM 5306 with a grade of B or better or consent of instructor. Examines fundamental and contemporary issues in management of costs and payments in the healthcare industry.

HOM 5308 HOM III: Consumer-Driven Healthcare Design (3:?:0, F)

Prerequisites: HOM 5306 and 5307 with a grade of B or better or consent of instructor. A systems-based view of healthcare organizations emphasizing evaluation, measurement, and quality issues.

ISQS 5330 Decision Theory and Business Analytics (3:?:0, H)

Provides an overview of business analytics and examines normative and behavioral theories that drive managerial decision-making.

MKT 5360 Marketing Concepts and Strategies (3:?:0, H)

Examines marketing functions, the institutions which perform them and the study of marketing planning, strategy, and tactics. Includes the organization, execution, and control of the marketing effort.

MGT 5391 Strategic and Global Management (3:?:0, H)

Global and local strategy formulation and implementation of corporate, business, and functional strategies. (note: Capstone course)

HOM 5309 HOM IV: Integrated Healthcare Operations (3:?:0, H)

Prerequisites: HOM 5306, 5307, and 5308 with a grade of B or better, or consent of instructor. Analyzes and examines core healthcare operational and management issues from a legal perspective through the use of targeted cases and projects.

PHAR 5310 Domestic/Global Bus. Cond. In Health Care (3:2:0, 0)

1st 8 weeks (cross linked to BECO 5310) **Prerequisite: Admission to M.B.A. program.** Studies markets in which firms compete within the context of a global supply chain, including markets for good and services, financial markets, and labor. Emphasizes how the interactions of these markets affect the formulation and implementation of business strategies.

PHAR 5371 Managing Org. Behavior & Org. Design (3:2:0, 0)

2nd 8 weeks (cross linked to MGT 5371) Examines management of individual, interpersonal, group and intergroup relations, organizational design, and the organization's role in a rapidly changing environmental and global context.

PHAR 5372 Advanced Leadership & Ethics (3:2:0, 0)

Prerequisites: P-2 student status, enrollment in the Pharm.D/MBA program or with permission of the teaching team. Non-MBA students must have successfully taken PHAR 3232, Leadership and Ethics. Students will explore a number of current theories of leadership in this course. Instructional methods such as lectures, group and individual exercises, and case studies will be used to illustrate how specific principles of leadership are applied in the administration of healthcare institutions, including how these are impacted by gender, culture, and ethical behavior.