TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

OPERATING BUDGET FISCAL YEAR 2025

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Fiscal Year 2025
Operating Budget Summary

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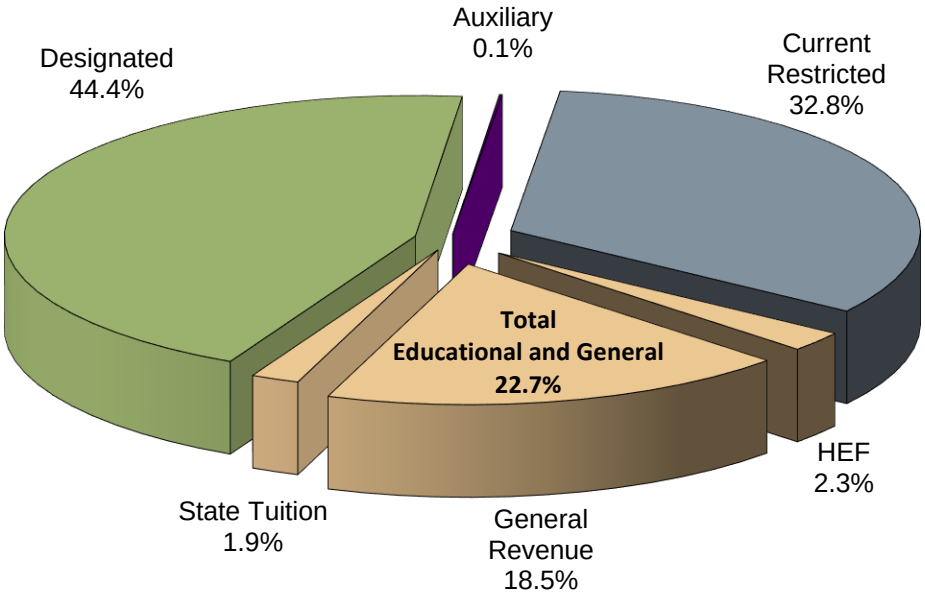
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2025
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY

	FY2024	FY2025	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	$ 148,518,371	$ 148,520,993	
State Benefits State Paid	29,979,900	29,979,900	
Higher Education Funds (HEF)	22,305,642	22,305,642	
Hazlewood	490,294	490,294	
TX SB30 88th Legislature	728,229	946,228	
TOTAL GENERAL REVENUE	202,022,436	202,243,057	
OTHER EDUCATIONAL AND GENERAL INCOME			
Tuition	17,046,269	16,784,487	
Other Income	358,600	587,600	
Fund Balance	2,430,100	935,905	
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	19,834,969	18,307,992	
TOTAL SOURCES OF FUNDS	**$ 221,857,405**	**$ 220,551,049**	**-0.59%**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY

	FY2024	FY2025	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	32,068,587	32,197,475	
Graduate Medical Education	3,444,619	3,444,619	
Nursing Education	17,434,251	17,510,145	
Health Professions Education	16,049,819	16,030,584	
Graduate School for Biomedical Education	2,745,141	2,800,091	
Pharmacy Education	14,279,492	12,472,881	
Graduate Training in Public Health	1,801,431	1,782,376	
Texas Tech University System Administrative Support	1,432,009	1,517,602	
Institutional Support	16,982,004	16,734,603	
Academic and Student Support	4,546,563	4,766,563	
Information Technology	5,940,732	5,940,732	
Research	4,593,012	4,811,010	
Infrastructure Support	7,288,935	7,288,935	
Institutes	813,977	813,977	
TPEG	1,648,379	1,648,379	
Staff Benefits	35,808,400	35,808,400	
Debt Service	15,076,286	15,078,909	
Higher Education Funds	22,305,642	22,305,642	
Subtotal	**204,259,279**	**202,952,923**	

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY

	FY2024	FY2025	% CHANGE
Non Formula Support Items			
Integrated Health Network	872,395	872,395	
Office of Rural Affairs	673,058	673,058	
Behavioral Health CATR	2,500,000	2,500,000	
Area Health Education Center	1,732,800	1,732,800	
Family and Community Medicine Residency Program	356,112	356,112	
Medical Education - Odessa	924,462	924,462	
Midland Medical Residency	1,150,744	1,150,744	
Midland School of Medicine - Enhancement	2,166,000	2,166,000	
Physician Assistant Program	427,845	427,845	
PB Rural General Surgical Residency	838,002	838,002	
Telehealth Technology & Innovation	5,000,000	5,000,000	
School of Public Health	956,708	956,708	
Total Non Formula Support Item	**17,598,126**	**17,598,126**	
TOTAL ESTIMATED EXPENDITURES	**221,857,405**	**220,551,049**	**-0.59%**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE

	Method of Finance		
	General Revenue	Other E & G Income	FY 2025 Budget
ESTIMATED EXPENDITURES			
Medical Education	$ 29,400,146	$ 2,797,329	$ 32,197,475
Graduate Medical Education	3,444,619		3,444,619
Nursing Education	15,988,857	1,521,288	17,510,145
Health Professions Education	14,637,841	1,392,743	16,030,584
Graduate School for Biomedical Education	2,556,818	243,273	2,800,091
Pharmacy Education	11,389,233	1,083,648	12,472,881
Graduate Training in Public Health	1,627,523	154,853	1,782,376
Texas Tech University System Administrative Support	1,385,752	131,850	1,517,602
Institutional Support	15,280,694	1,453,909	16,734,603
Academic and Student Support	4,352,442	414,121	4,766,563
Information Technology	5,424,599	516,133	5,940,732
Research	4,393,028	417,982	4,811,010
Infrastructure Support	6,655,670	633,265	7,288,935
Institutes	743,258	70,719	813,977
TPEG		1,648,379	1,648,379
Staff Benefits	29,979,900	5,828,500	35,808,400
Debt Service	15,078,909		15,078,909
Higher Education Funds	22,305,642		22,305,642
Subtotal	**184,644,931**	**18,307,992**	**202,952,923**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE

	Method of Finance		
	General Revenue	Other E & G Income	FY 2025 Budget
Non Formula Support Item			
Integrated Health Network	872,395		872,395
Office of Rural Affairs	673,058		673,058
Behavioral Health CATR	2,500,000		2,500,000
Area Health Education Center	1,732,800		1,732,800
Family and Community Medicine Residency Program	356,112		356,112
Medical Education - Odessa	924,462		924,462
Midland Medical Residency	1,150,744		1,150,744
Midland School of Medicine - Enhancement	2,166,000		2,166,000
Physician Assistant Program	427,845		427,845
PB Rural General Surgical Residency	838,002		838,002
Telehealth Tech & Innovation	5,000,000		5,000,000
School of Public Health	956,708		956,708
Total Non Formula Support Item	**17,598,126**		**17,598,126**
TOTAL ESTIMATED EXPENDITURES	**$ 202,243,057**	**$ 18,307,992**	**$ 220,551,049**

This schedule complies with Article III, Section 6 of the General Appropriations Act.

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION FUNDS

	FY 2024	FY 2025
Revenue	**22,305,642**	**22,305,642**
PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	4,020,000	4,020,000
Other Equipment	2,218,214	2,218,214
Total Library Acquisitions and Equipment	6,238,214	6,238,214
Construction, Renovations and Property Acquisitions		
Deferred Maintenance	4,500,000	4,500,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000
Various Facility Modernization and Renewal Renovations	6,397,079	6,397,079
Total Construction and Renovations	12,897,079	12,897,079
Information Technology		
Unified Communications Infrastructure	70,000	70,000
Administrative Computing - Capital Renewal	200,349	200,349
Information Technology - Capital Renewal	2,900,000	2,900,000
Total Information Technology	3,170,349	3,170,349
TOTAL PROJECTS	**$ 22,305,642**	**$ 22,305,642**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY

	FY 2024	FY 2025	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	$ 289,674,267	$ 294,699,260	
Use of Fund Balance	14,270,843	14,957,714	
Total Medical Practice Income Plan	303,945,110	309,656,974	
Nursing Income Plan			
Estimated Income	4,068,738	3,973,215	
Use of Fund Balance	335,500	511,305	
Total Nursing Income Plan	4,404,238	4,484,520	
Health Professions Income Plan			
Estimated Income	562,650	712,550	
Total Health Professions Income Plan	562,650	712,550	
Pharmacy Income Plan			
Estimated Income	5,152,089	5,136,922	
Use of Fund Balance	97,740	821,267	
Total Pharmacy Income Plan	5,249,829	5,958,189	
Tuition and Fees			
Estimated Income	57,932,134	58,192,815	
Use of Fund Balance	1,749,095	2,311,507	
Total Tuition and Fees	59,681,229	60,504,322	
General Designated Funds			
Estimated Income	29,617,079	34,552,701	
Use of Fund Balance	14,035,508	15,032,312	
Total General Designated Funds	43,652,587	49,585,013	
TOTAL SOURCES OF FUNDS	**$ 417,495,643**	**$ 430,901,568**	**3.21%**
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	$ 303,945,110	$ 309,656,974	
Nursing Income Plan	4,404,238	4,484,520	
Health Professions Income Plan	562,650	712,550	
Pharmacy Income Plan	5,249,829	5,958,189	
Tuition and Fees	59,681,229	60,504,322	
General Designated Funds	43,652,587	49,585,013	
TOTAL ESTIMATED EXPENDITURES	**$ 417,495,643**	**$ 430,901,568**	**3.21%**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY

	FY 2024	FY 2025	% CHANGE
SOURCES OF FUNDS			
Estimated Income	$ 797,306	$ 830,825	
Use of Fund Balance	13,422	7,000	
TOTAL SOURCES OF FUNDS	**$ 810,728**	**$ 837,825**	**3.34%**
ESTIMATED EXPENDITURES			
Traffic and Parking	$ 670,556	$ 695,075	
Various Auxiliaries	140,172	142,750	
TOTAL ESTIMATED EXPENDITURES	**$ 810,728**	**$ 837,825**	**3.34%**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY

	FY 2024	FY 2025	% CHANGE
SOURCES OF FUNDS			
Federal	$ 42,580,400	$ 30,676,400	
State			
TDCJ Contract	142,400,000	148,400,000	
Other State Funds	17,148,000	35,085,000	
Local	54,350,000	55,674,000	
Private	45,959,600	49,088,600	
TOTAL SOURCES OF FUNDS	**$ 302,438,000**	**$ 318,924,000**	**5.45%**
ESTIMATED EXPENDITURES			
Correctional Managed Health Care	$ 142,400,000	148,400,000	
School of Medicine	136,737,000	146,369,000	
Schools of Nursing	6,141,000	6,141,000	
School of Pharmacy	6,455,000	6,199,000	
Other Academic	226,000	556,000	
Institutes	5,884,000	6,217,000	
Student Financial Aid	3,600,000	4,000,000	
Other	995,000	1,042,000	
TOTAL ESTIMATED EXPENDITURES	**$ 302,438,000**	**$ 318,924,000**	**5.45%**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2025

	Source of Funds		
	Estimated Income	**Other Sources**	**Estimated Expenditures**
Educational and General Funds	$ 219,615,144	$ 935,905	$ 220,551,049
Designated Funds	397,267,463	33,634,105	430,901,568
Auxiliary Funds	830,825	7,000	837,825
Current Restricted Funds	318,924,000		318,924,000
Total All Funds	**$ 936,637,432**	**$ 34,577,010**	**$ 971,214,442**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2025 vs FISCAL YEAR 2024

	FY 2024	FY 2025	Inc/(Dec)
Educational and General Funds	$ 221,857,405	$ 220,551,049	$ (1,306,356)
Designated Funds			
Medical Practice Income Plan	303,945,110	309,656,974	5,711,864
Nursing Income Plan	4,404,238	4,484,520	80,282
Health Professions Income Plan	562,650	712,550	149,900
Pharmacy Income Plan	5,249,829	5,958,189	708,360
Tuition and Fees	59,681,229	60,504,322	823,093
General Designated Funds	43,652,587	49,585,013	5,932,426
Total Designated Funds	417,495,643	430,901,568	13,405,925
Auxiliary Funds	810,728	837,825	27,097
Current Restricted Funds	302,438,000	318,924,000	16,486,000
Total All Funds	**$ 942,601,776**	**$ 971,214,442**	**$ 28,612,666**