

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



**OPERATING BUDGET
FISCAL YEAR 2016**

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2016
Operating Budget Summary*

TABLE OF CONTENTS

Fiscal Year 2016 Operating Budget - Source of Funds (Graph) 1

Educational and General Funds Budget Summary 2

Educational and General Funds Method of Finance 5

Higher Education Assistance Funds Allocation 7

Designated Funds Budget Summary. 8

Service Departments Budget Summary. 9

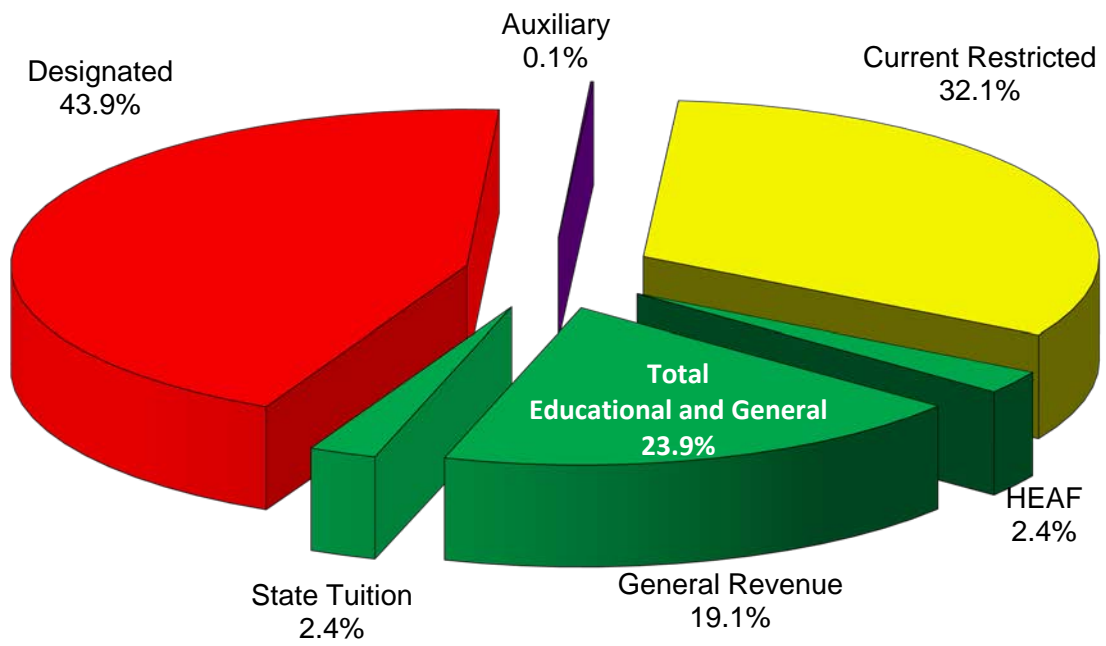
Auxiliary Funds Budget Summary 10

Current Restricted Funds Budget Summary 11

Fiscal Year 2016 Operating Budget Summary. 12

Budget Comparison Fiscal Year 2016 vs Fiscal Year 2015. 13

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2016
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2015	FY2016	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 115,002,900	\$ 121,146,107	
Higher Education Assistance Funds (HEAF)	<u>16,973,569</u>	<u>15,581,597</u>	
TOTAL GENERAL REVENUE	<u>131,976,469</u>	<u>136,727,704</u>	
LOCAL EDUCATIONAL AND GENERAL INCOME			
Tuition and Fees	14,405,383	15,063,126	
Other Income	<u>168,450</u>	<u>168,450</u>	
TOTAL LOCAL EDUCATIONAL AND GENERAL INCOME	<u>14,573,833</u>	<u>15,231,576</u>	
TOTAL SOURCES OF FUNDS	<u><u>\$ 146,550,302</u></u>	<u><u>\$ 151,959,280</u></u>	3.69%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2015	FY2016	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	27,033,793	28,859,072	
Graduate Medical Education	1,946,315	2,581,399	
Nursing Education	12,704,645	14,158,871	
Allied Health Education	10,093,894	11,056,453	
Graduate School for Biomedical Education	2,402,708	2,661,839	
Pharmacy Education	14,923,610	15,498,425	
Graduate Training in Public Health		143,175	
Texas Tech University System Administrative Support	1,325,690	1,391,784	
Presidential Initiatives	2,579,856	3,251,689	
Institutional Support	12,147,419	12,593,368	
Student Services	992,022	1,031,672	
Library	1,990,216	2,058,889	
Information Technology	3,510,712	3,638,004	
Research	1,750,491	1,826,819	
Infrastructure Support	12,515,444	10,380,994	
Institutes	459,739	601,850	
Medical Loans	79,953		
TPEG	1,503,913	1,595,000	
Staff Benefits	4,427,250	4,701,000	
Tuition Revenue Bond	5,701,993	5,694,730	
Higher Education Assistance Funds	<u>16,973,569</u>	<u>15,581,597</u>	
Subtotal	<u>135,063,232</u>	<u>139,306,630</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2015	FY2016	% CHANGE
Special Items			
Integrated Health Network	1,006,920	1,006,920	
Office of Rural Health	776,845	776,845	
Area Health Education Center	2,000,000	2,000,000	
Family and Community Medicine Residency Program	456,695	456,695	
Medical Education - Odessa	1,185,573	1,185,573	
Midland Medical Residency	1,475,767	1,475,767	
Midland School of Medicine - Enhancement	2,375,000	2,375,000	
Physician Assistant Program	386,270	386,270	
Cancer Research	1,824,000	1,824,000	
School of Public Health	<u> </u>	<u>1,165,580</u>	
Total Special Items	<u>11,487,070</u>	<u>12,652,650</u>	
TOTAL ESTIMATED EXPENDITURES	<u>146,550,302</u>	<u>151,959,280</u>	3.69%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2016 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 25,957,226	\$ 2,901,846	\$ 28,859,072
Graduate Medical Education	2,581,399		2,581,399
Nursing Education	12,735,164	1,423,707	14,158,871
Allied Health Education	9,944,701	1,111,752	11,056,453
Graduate School for Biomedical Education	2,394,185	267,654	2,661,839
Pharmacy Education	13,940,023	1,558,402	15,498,425
Graduate Training in Public Health	128,778	14,397	143,175
Texas Tech University System Administrative Support	1,251,837	139,947	1,391,784
Presidential Initiatives	2,924,724	326,965	3,251,689
Institutional Support	11,327,076	1,266,292	12,593,368
Student Services	927,935	103,737	1,031,672
Library	1,851,863	207,026	2,058,889
Information Technology	3,272,194	365,810	3,638,004
Research	1,643,128	183,691	1,826,819
Infrastructure Support	9,337,161	1,043,833	10,380,994
Institutes	541,333	60,517	601,850
TPEG		1,595,000	1,595,000
Staff Benefits	2,040,000	2,661,000	4,701,000
Tuition Revenue Bond	5,694,730		5,694,730
Higher Education Assistance Funds	15,581,597		15,581,597
Subtotal	124,075,054	15,231,576	139,306,630

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2016 Budget
	General Revenue	Other E & G Income	
Special Items			
Integrated Health Network	1,006,920		1,006,920
Office of Rural Health	776,845		776,845
Area Health Education Center	2,000,000		2,000,000
Family and Community Medicine Residency Program	456,695		456,695
Medical Education - Odessa	1,185,573		1,185,573
Midland Medical Residency	1,475,767		1,475,767
Midland School of Medicine - Enhancement	2,375,000		2,375,000
Physician Assistant Program	386,270		386,270
Cancer Research	1,824,000		1,824,000
School of Public Health	1,165,580		1,165,580
Total Special Items	12,652,650		12,652,650
TOTAL ESTIMATED EXPENDITURES	\$ 136,727,704	\$ 15,231,576	\$ 151,959,280

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION ASSISTANCE FUNDS**

	FY 2015 Budget	FY 2016 Budget	FY 2017 Projection
Revenue	16,973,569	15,581,597	23,372,396
PROJECTS			
Library Acquisitions and Equipment			
Library Acquisition Support	3,000,000	2,100,000	2,100,000
Other Equipment	3,525,000	2,525,000	3,525,000
Total Library Acquisitions and Equipment	<u>6,525,000</u>	<u>4,625,000</u>	<u>5,625,000</u>
Construction and Renovations			
Deferred Maintenance	1,500,000	2,000,000	2,000,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000	2,000,000
Life Safety Upgrades		1,700,000	1,450,000
Abilene Roof Replacement		500,000	
Various Facility Moderization and Renewal Renovations	3,673,569	1,586,248	9,127,047
Total Construction and Renovations	<u>7,173,569</u>	<u>7,786,248</u>	<u>14,577,047</u>
Information Technology			
Unified Communications Infrastructure	100,000	70,000	70,000
Administrative Computing - Capital Renewal	275,000	200,349	200,349
Information Technology - Capital Renewal	2,900,000	2,900,000	2,900,000
Total Information Technology	<u>3,275,000</u>	<u>3,170,349</u>	<u>3,170,349</u>
TOTAL PROJECTS	<u>\$ 16,973,569</u>	<u>\$ 15,581,597</u>	<u>\$ 23,372,396</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2015	FY 2016	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 176,232,374	\$ 191,292,228	
Use of Fund Balance	9,502,353	13,076,522	
Total Medical Practice Income Plan	185,734,727	204,368,750	
Nursing Income Plan			
Estimated Income	2,010,296	2,084,476	
Use of Fund Balance	136,000	244,500	
Total Nursing Income Plan	2,146,296	2,328,976	
Allied Health Income Plan			
Estimated Income	447,674	578,955	
Total Allied Health Income Plan	447,674	578,955	
Pharmacy Income Plan			
Estimated Income	3,484,209	3,852,579	
Use of Fund Balance	257,543	196,194	
Total Pharmacy Income Plan	3,741,752	4,048,773	
Tuition and Fees			
Estimated Income	29,957,064	33,976,170	
Use of Fund Balance	213,136	176,134	
Total Tuition and Fees	30,170,200	34,152,304	
General Designated Funds			
Estimated Income	20,053,368	20,364,862	
Use of Fund Balance	11,677,935	13,579,125	
Total General Designated Funds	31,731,303	33,943,987	
Self Insurance Fund			
Estimated Income	1,690,357		
Total Self Insurance Fund	1,690,357		
TOTAL SOURCES OF FUNDS	\$ 255,662,309	\$ 279,421,745	9.29%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 185,734,727	\$ 204,368,750	
Nursing Income Plan	2,146,296	2,328,976	
Allied Health Income Plan	447,674	578,955	
Pharmacy Income Plan	3,741,752	4,048,773	
Tuition and Fees	30,170,200	34,152,304	
General Designated Funds	31,731,303	33,943,987	
Self Insurance Fund	1,690,357		
TOTAL ESTIMATED EXPENDITURES	\$ 255,662,309	\$ 279,421,745	9.29%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY**

	FY 2015	FY 2016	% CHANGE
SOURCES OF FUNDS			
Estimated Income	\$ 11,933,583	\$ 12,946,130	
Use of Fund Balance	<u>245,908</u>	<u>161,095</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 12,179,491</u>	<u>\$ 13,107,225</u>	7.62%
 ESTIMATED EXPENDITURES			
Staff Benefits	\$ 4,152,500	\$ 5,410,000	
Sales and Services - Internal Departments	<u>8,026,991</u>	<u>7,697,225</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 12,179,491</u>	<u>\$ 13,107,225</u>	7.62%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2015	FY 2016	% CHANGE
SOURCES OF FUNDS			
Estimated Income	<u>\$ 544,076</u>	<u>\$ 549,076</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 544,076</u>	<u>\$ 549,076</u>	0.92%
 ESTIMATED EXPENDITURES			
Traffic and Parking	<u>\$ 479,076</u>	<u>\$ 484,076</u>	
Various Auxiliaries	<u>65,000</u>	<u>65,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 544,076</u>	<u>\$ 549,076</u>	0.92%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2015	FY 2016	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 17,200,000	\$ 17,315,000	
State	111,700,000	115,485,000	
Local	34,900,000	36,000,000	
Private	<u>32,885,000</u>	<u>35,200,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 196,685,000</u>	<u>\$ 204,000,000</u>	3.72%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 107,000,000	110,000,000	
School of Medicine	68,000,000	71,000,000	
Schools of Nursing	4,700,000	4,500,000	
School of Pharmacy	5,000,000	4,400,000	
School of Public Health		1,300,000	
Institutes	7,000,000	7,815,000	
Student Financial Aid	4,285,000	4,285,000	
Other	<u>700,000</u>	<u>700,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 196,685,000</u>	<u>\$ 204,000,000</u>	3.72%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2016**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 151,959,280	\$	\$ 151,959,280
Designated Funds	252,149,270	27,272,475	279,421,745
Auxiliary Funds	549,076		549,076
Current Restricted Funds	<u>204,000,000</u>		<u>204,000,000</u>
Total All Funds	<u>\$ 608,657,626</u>	<u>\$ 27,272,475</u>	<u>\$ 635,930,101</u>
 <i>Service Departments</i>	 12,946,130	 \$ 161,095	 \$ 13,107,225

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2016 vs FISCAL YEAR 2015**

	FY 2015	FY 2016	Inc/(Dec)
Educational and General Funds	\$ 146,550,302	\$ 151,959,280	\$ 5,408,978
Designated Funds			
Medical Practice Income Plan	185,734,727	204,368,750	18,634,023
Nursing Income Plan	2,146,296	2,328,976	182,680
Allied Health Income Plan	447,674	578,955	131,281
Pharmacy Income Plan	3,741,752	4,048,773	307,021
Tuition and Fees	30,170,200	34,152,304	3,982,104
General Designated Funds	31,731,303	33,943,987	2,212,684
Self Insurance Funds	1,690,357		(1,690,357)
Total Designated Funds	<u>255,662,309</u>	<u>279,421,745</u>	<u>23,759,436</u>
Auxiliary Funds	544,076	549,076	5,000
Current Restricted Funds	<u>196,685,000</u>	<u>204,000,000</u>	<u>7,315,000</u>
Total All Funds	<u>\$ 599,441,687</u>	<u>\$ 635,930,101</u>	<u>\$ 36,488,414</u>