

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2015

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2015
Operating Budget Summary*

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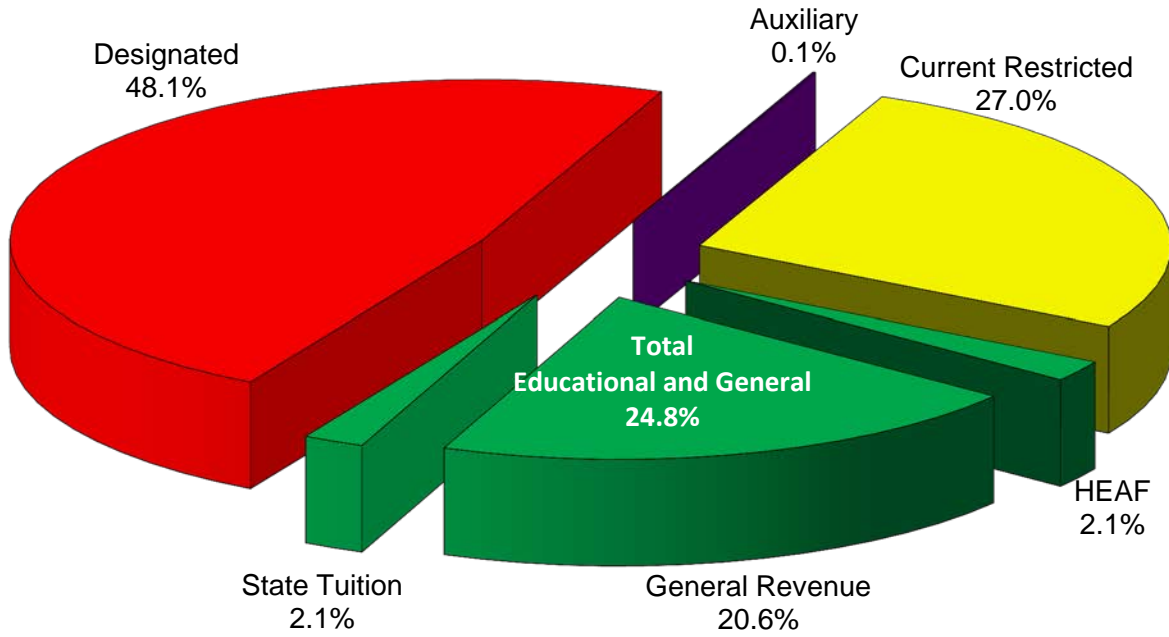
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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2015
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2014	FY2015	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 169,519,287	\$ 169,473,359	
Higher Education Assistance Funds (HEAF)	<u>16,973,569</u>	<u>16,973,569</u>	
TOTAL GENERAL REVENUE	<u>186,492,856</u>	<u>186,446,928</u>	
LOCAL EDUCATIONAL AND GENERAL INCOME			
Tuition and Fees	16,566,736	16,883,709	
Other Income	<u>173,000</u>	<u>173,000</u>	
TOTAL LOCAL EDUCATIONAL AND GENERAL INCOME	<u>16,739,736</u>	<u>17,056,709</u>	
TOTAL SOURCES OF FUNDS	<u><u>\$ 203,232,592</u></u>	<u><u>\$ 203,503,637</u></u>	0.13%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2014	FY2015	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	26,791,500	27,033,793	
Medical Education - PLFSOM	4,911,428	4,013,252	
Graduate Medical Education	3,078,251	3,078,251	
Nursing Education	12,472,788	12,704,645	
Nursing Education - GGHSON	1,855,698	1,895,698	
Allied Health Education	9,945,391	10,093,894	
Graduate School for Biomedical Education	2,389,389	2,402,708	
Pharmacy Education	15,336,606	14,923,610	
Texas Tech University System Administrative Support	1,710,587	1,753,337	
Presidential Initiatives	3,900,000	2,579,856	
Institutional Support	16,052,637	17,094,431	
Student Services	877,745	992,022	
Library	2,154,359	2,209,698	
Information Technology	5,580,981	5,720,147	
Research	1,712,708	1,786,249	
Infrastructure Support	13,428,053	13,525,296	
Institutes	452,095	459,739	
Medical Loans	117,762	125,775	
TPEG	1,794,807	1,875,662	
Staff Benefits	5,195,000	5,903,000	
Tuition Revenue Bond	12,512,387	12,370,154	
Higher Education Assistance Funds	16,973,569	16,973,569	
Subtotal	<u>159,243,741</u>	<u>159,514,786</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2014	FY2015	% CHANGE
Special Items			
Integrated Health Network	1,006,920	1,006,920	
Office of Rural Health	776,845	776,845	
Area Health Education Center	2,000,000	2,000,000	
Family and Community Medicine Residency Program	456,695	456,695	
S. Texas Border Region Health Professional Education	688,734	688,734	
Border Health Academic Expansion	2,955,557	2,955,557	
Border Health Academic Operations Support	299,037	299,037	
Border Health Resident Support	294,707	294,707	
Diabetes Research Center	219,746	219,746	
Paul L. Foster School of Medicine	28,044,000	28,044,000	
Medical Education - Odessa	1,185,573	1,185,573	
Midland Medical Residency	1,475,767	1,475,767	
Midland School of Medicine - Enhancement	2,375,000	2,375,000	
Physician Assistant Program	386,270	386,270	
Cancer Research	<u>1,824,000</u>	<u>1,824,000</u>	
Total Special Items	<u>43,988,851</u>	<u>43,988,851</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 203,232,592</u>	<u>\$ 203,503,637</u>	0.13%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2015 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 25,267,376	\$ 1,766,417	\$ 27,033,793
Medical Education - PLFSOM	3,751,022	262,230	4,013,252
Graduate Medical Education	3,078,251	0	3,078,251
Nursing Education	11,469,286	1,235,359	12,704,645
Nursing Education - GGHSON	1,771,831	123,867	1,895,698
Allied Health Education	8,209,945	1,883,949	10,093,894
Graduate School for Biomedical Education	2,245,713	156,995	2,402,708
Pharmacy Education	11,481,736	3,441,874	14,923,610
Texas Tech University System Administrative Support	1,638,772	114,565	1,753,337
Presidential Initiatives	2,411,285	168,571	2,579,856
Institutional Support	15,977,463	1,116,968	17,094,431
Student Services	927,202	64,820	992,022
Library	2,065,314	144,384	2,209,698
Information Technology	5,346,387	373,760	5,720,147
Research	1,669,534	116,715	1,786,249
Infrastructure Support	12,641,539	883,757	13,525,296
Institutes	429,698	30,041	459,739
Medical Loans		125,775	125,775
TPEG		1,875,662	1,875,662
Staff Benefits	2,732,000	3,171,000	5,903,000
Tuition Revenue Bond	12,370,154		12,370,154
Higher Education Assistance Funds	16,973,569		16,973,569
Subtotal	142,458,077	17,056,709	159,514,786

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2015 Budget
	General Revenue	Other E & G Income	
Special Items			
Integrated Health Network	1,006,920		1,006,920
Office of Rural Health	776,845		776,845
Area Health Education Center	2,000,000		2,000,000
Family and Community Medicine Residency Program	456,695		456,695
S. Texas Border Region Health Professional Education	688,734		688,734
Border Health Academic Expansion	2,955,557		2,955,557
Border Health Academic Operations Support	299,037		299,037
Border Health Resident Support	294,707		294,707
Diabetes Research Center	219,746		219,746
Paul L. Foster School of Medicine	28,044,000		28,044,000
Medical Education - Odessa	1,185,573		1,185,573
Midland Medical Residency	1,475,767		1,475,767
Midland School of Medicine - Enhancement	2,375,000		2,375,000
Physician Assistant Program	386,270		386,270
Cancer Research	1,824,000		1,824,000
Total Special Items	43,988,851	0	43,988,851
TOTAL ESTIMATED EXPENDITURES	\$ 186,446,928	\$ 17,056,709	\$ 203,503,637

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION ASSISTANCE FUNDS**

	FY 2014	FY 2015
Revenue	<u>16,973,569</u>	<u>16,973,569</u>
 PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	2,875,000	3,000,000
Other Equipment	3,525,000	3,525,000
Total Library Acquisitions and Equipment	<u>6,400,000</u>	<u>6,525,000</u>
Construction and Renovations		
Deferred Maintenance	1,500,000	1,500,000
Various Facility Moderization and Renewal Renovations	2,578,207	5,673,569
School of Pharmacy Renovations	337,000	
Amarillo Simulation Center	2,000,000	
Total Construction and Renovations	<u>6,415,207</u>	<u>7,173,569</u>
Information Technology		
Unified Communications Infrastructure	983,362	100,000
Administrative Computing - Capital Renewal	275,000	275,000
Information Technology - Capital Renewal	2,900,000	2,900,000
Total Information Technology	<u>4,158,362</u>	<u>3,275,000</u>
 TOTAL PROJECTS	 <u>\$ 16,973,569</u>	 <u>\$ 16,973,569</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2014	FY 2015	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 287,139,175	\$ 293,617,009	
Use of Fund Balance	12,155,494	17,453,541	
Total Medical Practice Income Plan	299,294,669	311,070,550	
Nursing Income Plan			
Estimated Income	1,996,296	2,010,296	
Use of Fund Balance	101,902	136,000	
Total Nursing Income Plan	2,098,198	2,146,296	
Allied Health Income Plan			
Estimated Income	390,812	447,674	
Total Allied Health Income Plan	390,812	447,674	
Pharmacy Income Plan			
Estimated Income	3,139,929	3,484,209	
Use of Fund Balance	136,481	257,543	
Total Pharmacy Income Plan	3,276,410	3,741,752	
Tuition and Fees			
Estimated Income	31,205,112	34,256,290	
Use of Fund Balance	158,235	240,350	
Total Tuition and Fees	31,363,347	34,496,640	
General Designated Funds			
Estimated Income	23,888,116	24,479,294	
Use of Fund Balance	12,543,876	16,574,794	
Total General Designated Funds	36,431,992	41,054,088	
Self Insurance Fund			
Estimated Income	1,536,166	1,690,357	
Total Self Insurance Fund	1,536,166	1,690,357	
TOTAL SOURCES OF FUNDS	\$ 374,391,594	\$ 394,647,357	5.41%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 299,294,669	\$ 311,070,550	
Nursing Income Plan	2,098,198	2,146,296	
Allied Health Income Plan	390,812	447,674	
Pharmacy Income Plan	3,276,410	3,741,752	
Tuition and Fees	31,363,347	34,496,640	
General Designated Funds	36,431,992	41,054,088	
Self Insurance Fund	1,536,166	1,690,357	
TOTAL ESTIMATED EXPENDITURES	\$ 374,391,594	\$ 394,647,357	5.41%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY**

	FY 2014	FY 2015	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 13,298,062	\$ 14,798,220	
Use of Fund Balance	<u>276,525</u>	<u>245,908</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 13,574,587</u>	<u>\$ 15,044,128</u>	10.83%

ESTIMATED EXPENDITURES

Staff Benefits	\$ 4,900,000	\$ 5,865,000	
Sales and Services - Internal Departments	<u>8,674,587</u>	<u>9,179,128</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 13,574,587</u>	<u>\$ 15,044,128</u>	10.83%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2014	FY 2015	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 708,629	\$ 693,998	
Use of Fund Balance	<u>25,446</u>	<u> </u>	
TOTAL SOURCES OF FUNDS	<u>\$ 734,075</u>	<u>\$ 693,998</u>	-5.46%

ESTIMATED EXPENDITURES

Traffic and Parking	\$ 636,875	\$ 595,098	
Various Auxiliaries	<u>97,200</u>	<u>98,900</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 734,075</u>	<u>\$ 693,998</u>	-5.46%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2014	FY 2015	% CHANGE
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SOURCES OF FUNDS

Federal	\$ 22,000,000	\$ 23,000,000	
State	112,000,000	113,500,000	
Local	42,400,000	48,000,000	
Private	<u>27,500,000</u>	<u>37,500,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 203,900,000</u>	<u>\$ 222,000,000</u>	8.88%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 105,600,000	107,000,000	
School of Medicine	52,900,000	68,000,000	
Paul L. Foster School of Medicine	24,700,000	24,000,000	
Schools of Nursing	5,400,000	5,500,000	
School of Pharmacy	4,400,000	5,000,000	
Institutes	5,600,000	7,000,000	
Student Financial Aid	4,600,000	4,800,000	
Other	<u>700,000</u>	<u>700,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 203,900,000</u>	<u>\$ 222,000,000</u>	8.88%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2015**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 203,503,637	\$	\$ 203,503,637
Designated Funds	359,985,129	34,662,228	394,647,357
Auxiliary Funds	693,998		693,998
Current Restricted Funds	<u>222,000,000</u>	<u> </u>	<u>222,000,000</u>
Total All Funds	<u>\$ 786,182,764</u>	<u>\$ 34,662,228</u>	<u>\$ 820,844,992</u>
 <i>Service Departments</i>	 14,798,220	 \$	 245,908
			 \$ 15,044,128

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2015 vs FISCAL YEAR 2014**

	FY 2014	FY 2015	Inc/(Dec)
Educational and General Funds	\$ 203,232,592	\$ 203,503,637	\$ 271,045
Designated Funds			
Medical Practice Income Plan	299,294,669	311,070,550	11,775,881
Nursing Income Plan	2,098,198	2,146,296	48,098
Allied Health Income Plan	390,812	447,674	56,862
Pharmacy Income Plan	3,276,410	3,741,752	465,342
Tuition and Fees	31,363,347	34,496,640	3,133,293
General Designated Funds	36,431,992	41,054,088	4,622,096
Self Insurance Funds	1,536,166	1,690,357	154,191
Total Designated Funds	<u>374,391,594</u>	<u>394,647,357</u>	<u>20,255,763</u>
Auxiliary Funds	734,075	693,998	(40,077)
Current Restricted Funds	<u>203,900,000</u>	<u>222,000,000</u>	<u>18,100,000</u>
Total All Funds	<u><u>\$ 782,258,261</u></u>	<u><u>\$ 820,844,992</u></u>	<u><u>\$ 38,586,731</u></u>